



DECEMBER 8, 2022

LivVita Liver Health Feasibility Study Topline Data

Better⁺
THERAPEUTICS

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Pioneering Prescription
Digital Therapeutics for
Cardiometabolic Diseases

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Non-alcoholic Fatty Liver Disease (NAFLD) includes a spectrum of conditions rooted in unhealthy lifestyle behaviors

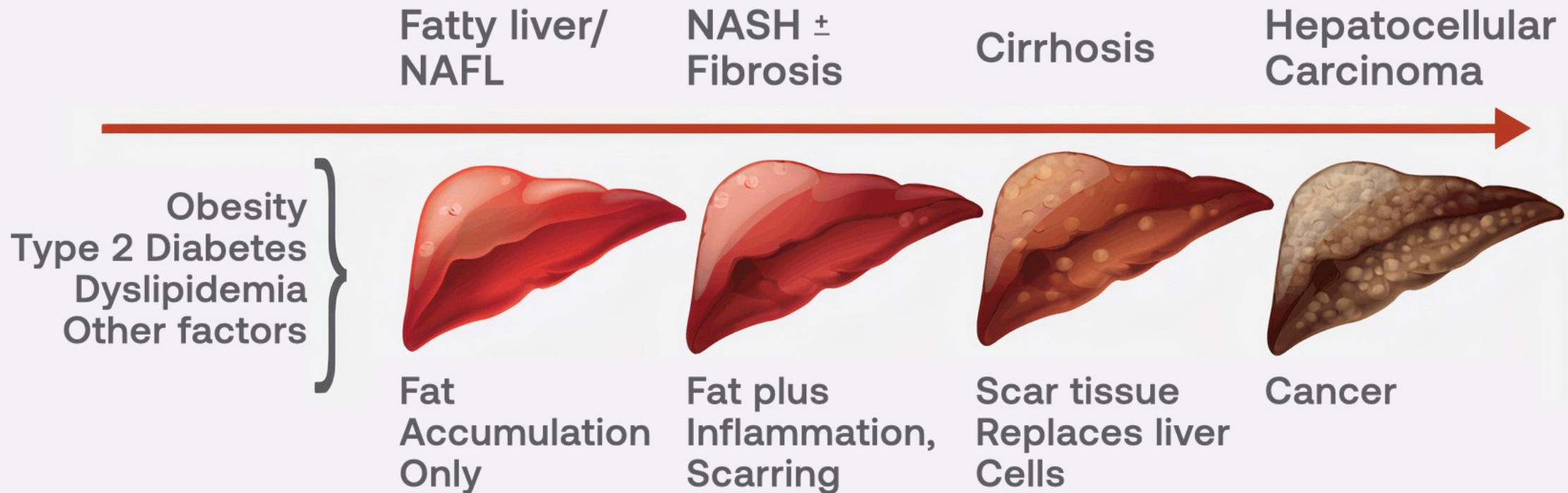


Image source: <https://pharmaintelligence.informa.com/resources/product-content/nash-flying-the-plane-while-building-it>

NAFLD is at epidemic levels in the United States and is a leading cause of liver transplantation¹



30%

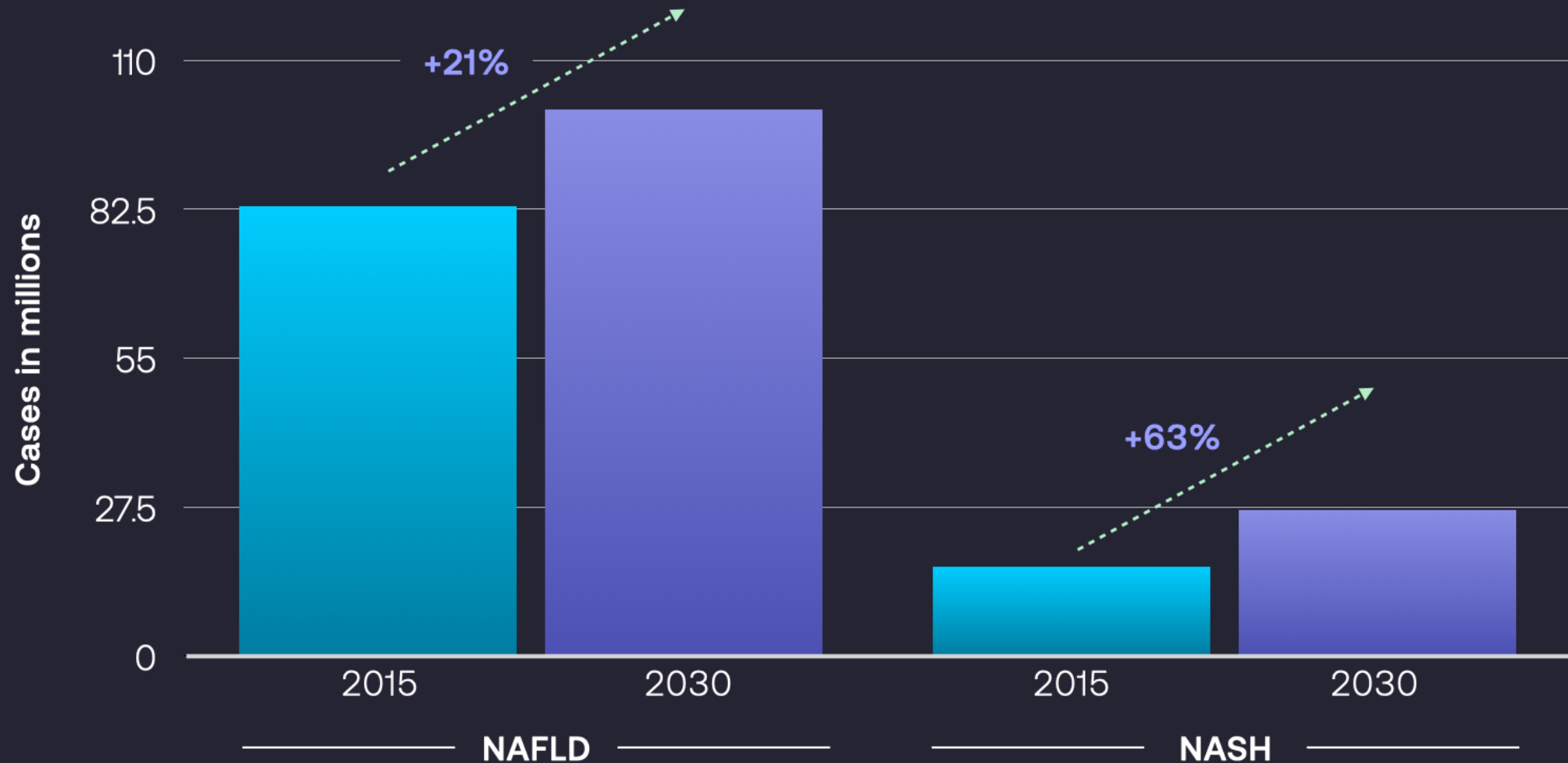
of adults in
the US have NAFLD¹

5%

of adults in US
have NASH¹

NAFLD and NASH prevalence projected to increase significantly²

With a growing proportion of NAFLD patients progressing to NASH



At present, despite billions invested, there are no FDA approved pharmacological agents for the treatment of NAFLD or NASH

And leading candidates have frequent side effects

	Diarrhea	Nausea	Vomitting	Itching
Pemvidutide³ <i>GLP1/glucagon dual receptor agonist</i> Phase 1b	22%	52%	9%	–
Efruxifermin⁴ <i>Fibroblast growth factor 21 (FGF21) analog</i> Phase 2b	33%	33%	–	–
Semaglutide⁵ <i>GLP1 analog</i> Phase 2b	28%	37%	22%	–
Resmetirom⁶ <i>THR β-selective agonist</i> Phase 2b	31%	18%	–	–
Obeticolic acid⁷ <i>FXR-agonist</i> Phase 3	7%	13%	7%	51% (28% characterized as intense or widespread)

We believe that addressing the unmet needs in NAFLD/NASH requires non-pharmacological therapies

Qualities of an ideal new therapy in NAFLD

- 1 Addresses full breadth of modifiable behavioral root causes
- 2 Safe and well-tolerated
- 3 Readily accessible, convenient and desired by patients
- 4 Improves liver fat, glucose & lipid metabolism and inflammation
- 5 Reduce cardiovascular risk associated with common comorbidities
- 6 Sustained effect
- 7 Reduces burden on providers

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LivVita Study was designed to assess potential for both efficacy and safety in NAFLD and/or NASH

Partnered with leading specialty liver health clinic - Arizona Liver Health - to design study and recruit diverse set of participants in 2 sites

BT's cardiometabolic Cognitive Behavioral Therapy (CBT) research platform was evaluated over a 3-month treatment period

Basic liver health education provided in 1 phone session prior to treatment

MRI-PDFF and robust set of biomarkers evaluated, to potentially enable planning of pivotal study

App-engagement and qualitative data collected, to inform customizations needed for liver-specific product

LivVita Study

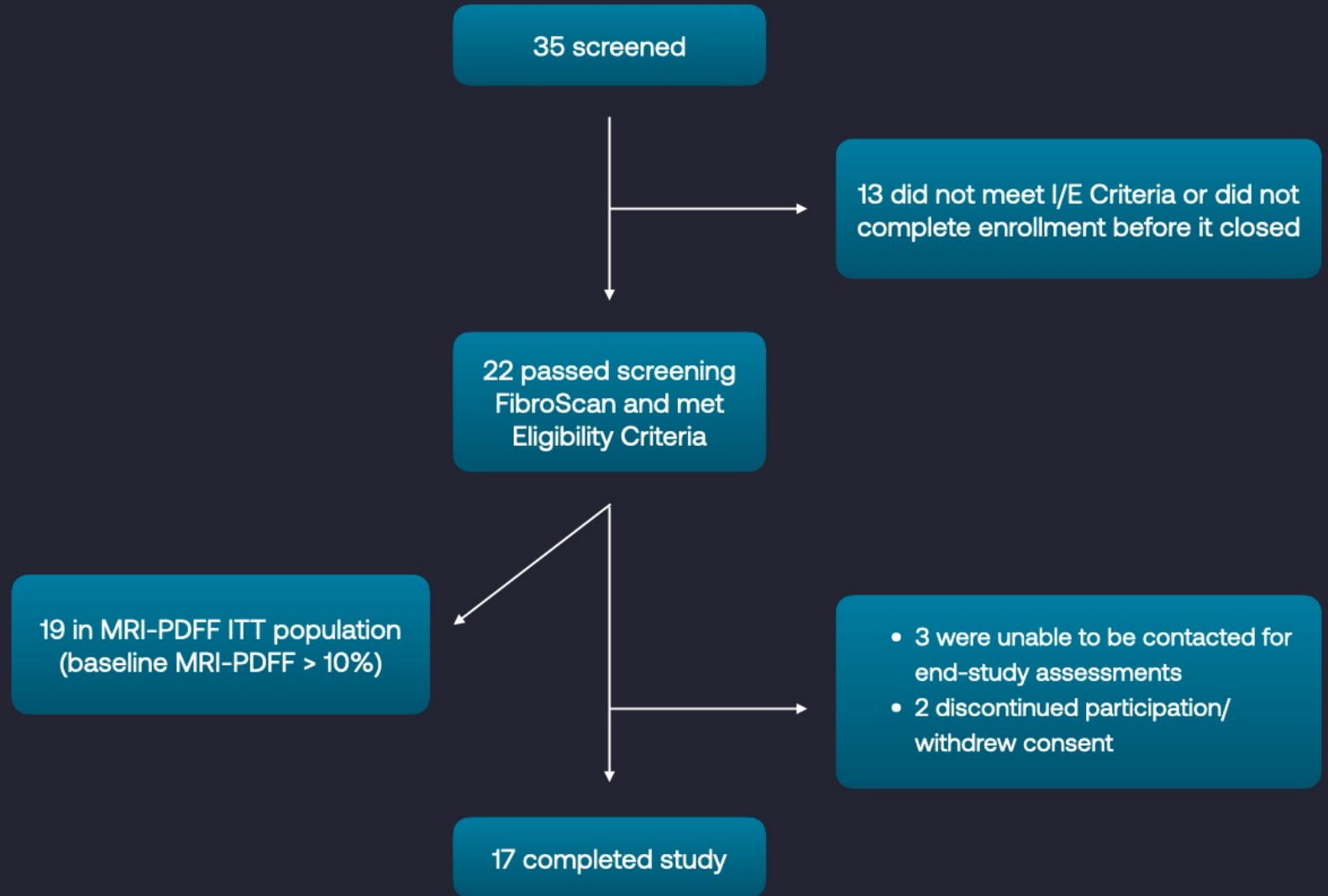
Study Design and Participant Flow

Key Inclusion Criteria

- Confirmed diagnosis of NAFLD or NASH
- Ages 18-75 years
- Possession of a smartphone capable of running BT app
- BMI $\geq 30\text{kg/m}^2$
- FibroScan CAP $\geq 300\text{dB/m}$

Key Exclusion Criteria

- History of a life-threatening medical illness, other liver disease, or alcohol abuse
- Weight loss >10 lbs in last 90 days
- Screening ALT/AST $> 5\times$ upper limit
- Concurrent enrollment in another interventional clinical trial



LivVita Study

Topline Key Endpoints

Magnetic Resonance Imaging-Proton Density Fat Fraction (MRI-PDFF): A specialized type of MRI that provides the most validated and reproducible non-invasive quantitative measure of liver fat

Alanine Transaminase (ALT): An enzyme produced by liver cells. ALT blood levels rise when the liver is damaged or injured

FAST Score: A composite score that uses FibroScan's measures of liver stiffness and fat combined with the Aspartate Transaminase (AST) blood test to predict degree of NASH risk

FibroScan CAP Score: A quantitative measure of liver fat using a specialized type of ultrasound that provides point of care screening and assessment of liver fat and stiffness

Net Promoter Score (NPS): A survey that measures user satisfaction and likelihood that the individual would recommend a product to a friend or family member. Scores range from -100 to +100

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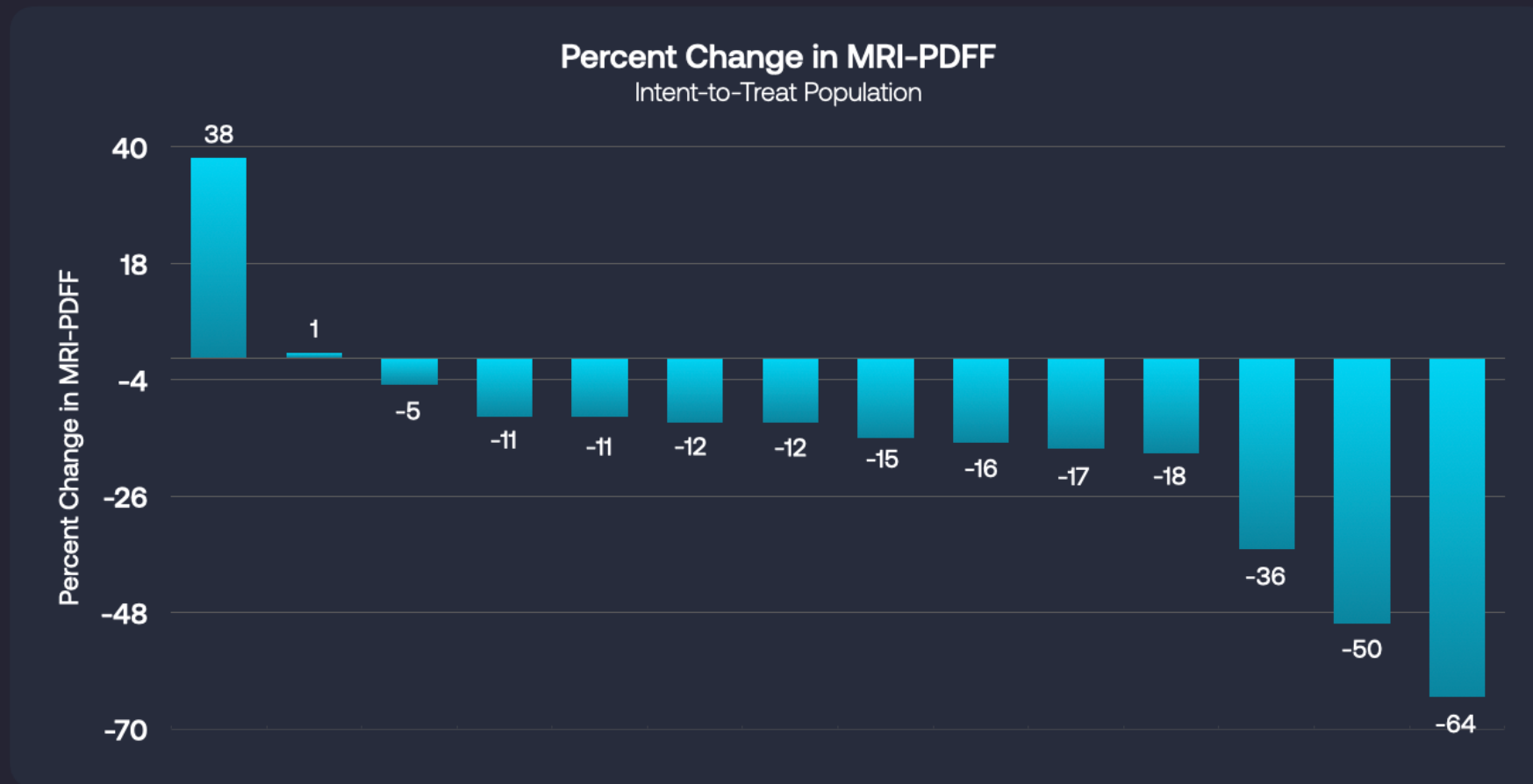
Next Steps

Diverse set of patients recruited from 2 specialty liver clinics in Arizona

Baseline characteristics represent commonly occurring cardiometabolic conditions in patients with NAFLD and NASH

Parameter / Category	Safety Population (n=22)
Age (mean)	48 yrs
% Female	77%
% Non-white	47%
% Hispanic/Latino	41%
Body Mass Index (mean)	38 kg/m ²
Liver Disease Diagnosis at Baseline	
NASH	77%
NAFLD	23%
Baseline Liver Fat (mean MRI-PDFF %)	19%
Number of Comorbidities (mean)	6
Type 2 Diabetes	46%
Hypertension	59%
Hyperlipidemia	41%

The primary endpoint, MRI-PDFF, showed positive signal with statistically significant reductions in liver fat ($p = 0.01$)



Mean Change
in MRI-PDFF

-16%

Relative Reduction

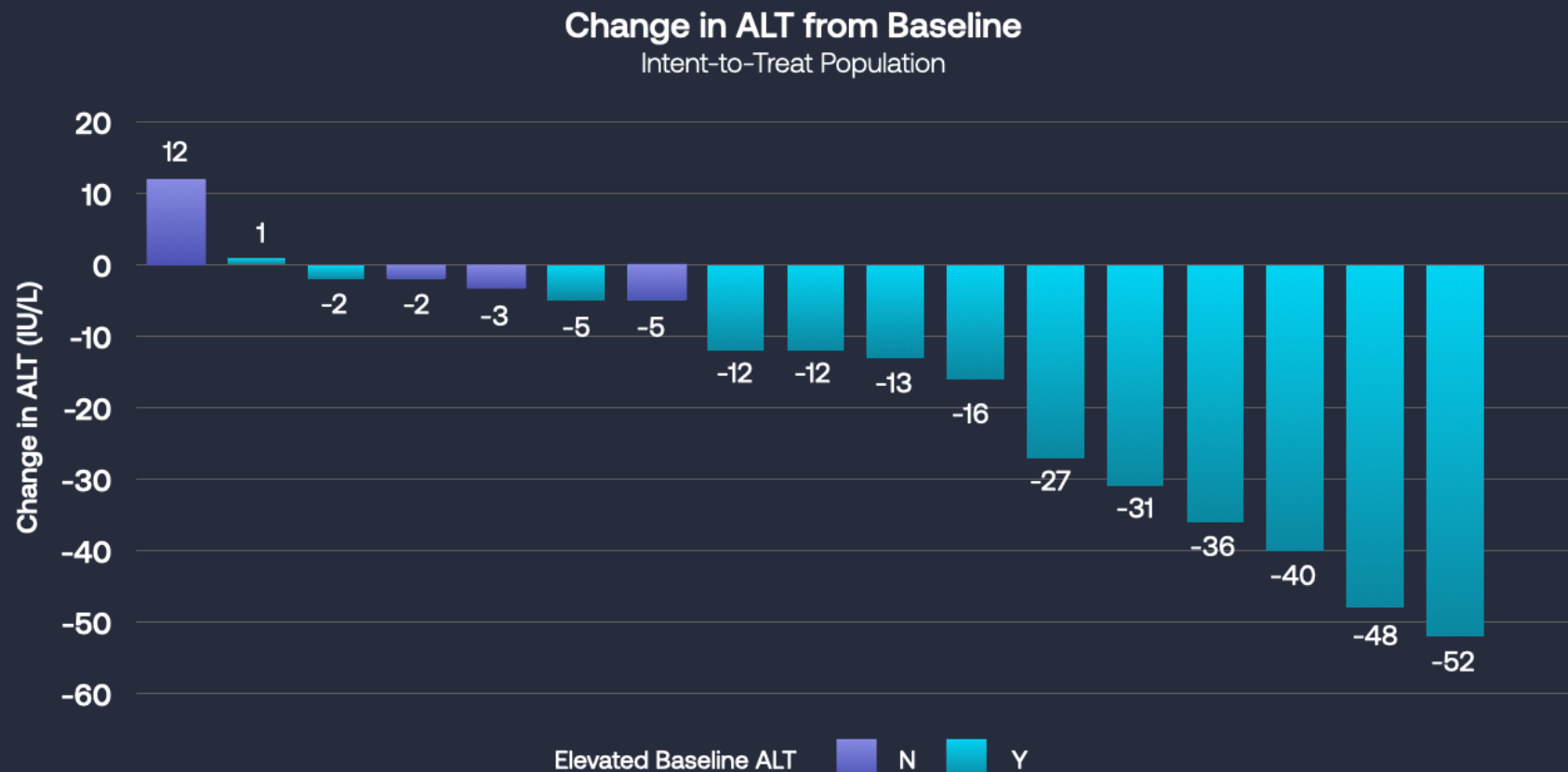
n=14 p = 0.01

Max Change
in MRI-PDFF

-64%

Relative Reduction

ALT results showed statistically significant reductions in marker of liver damage ($p = 0.002$)



Mean Change
in ALT

-17 IU/L

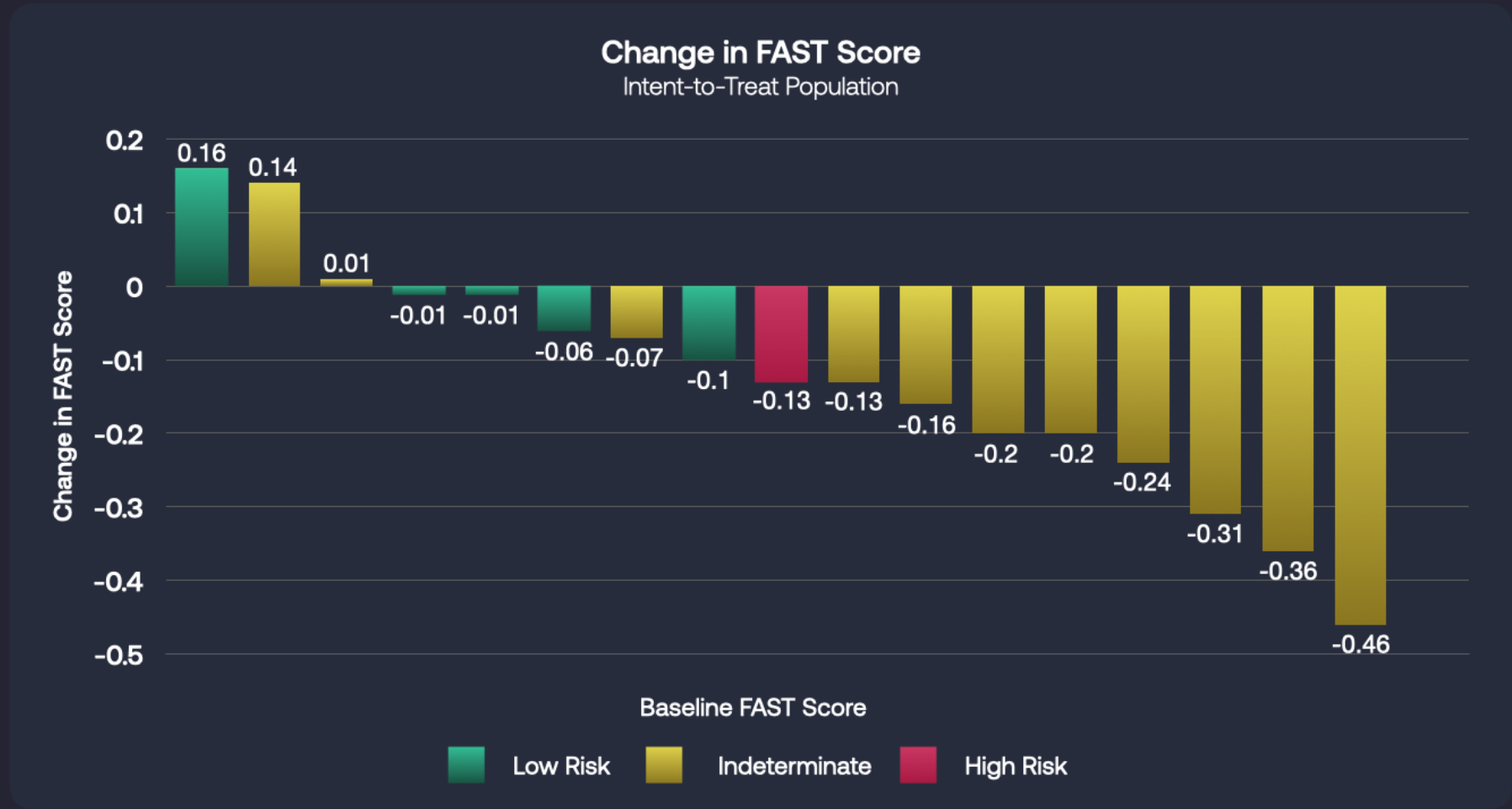
n=17 p = 0.002

Mean Change in those with
Elevated Baseline ALT

-23 IU/L

n=13 p = 0.001

FAST Score results showed statistically significant reductions in NASH Risk (p = 0.006)



Mean Change
in FAST Score

-0.13

Absolute Reduction

n=17 p= 0.006

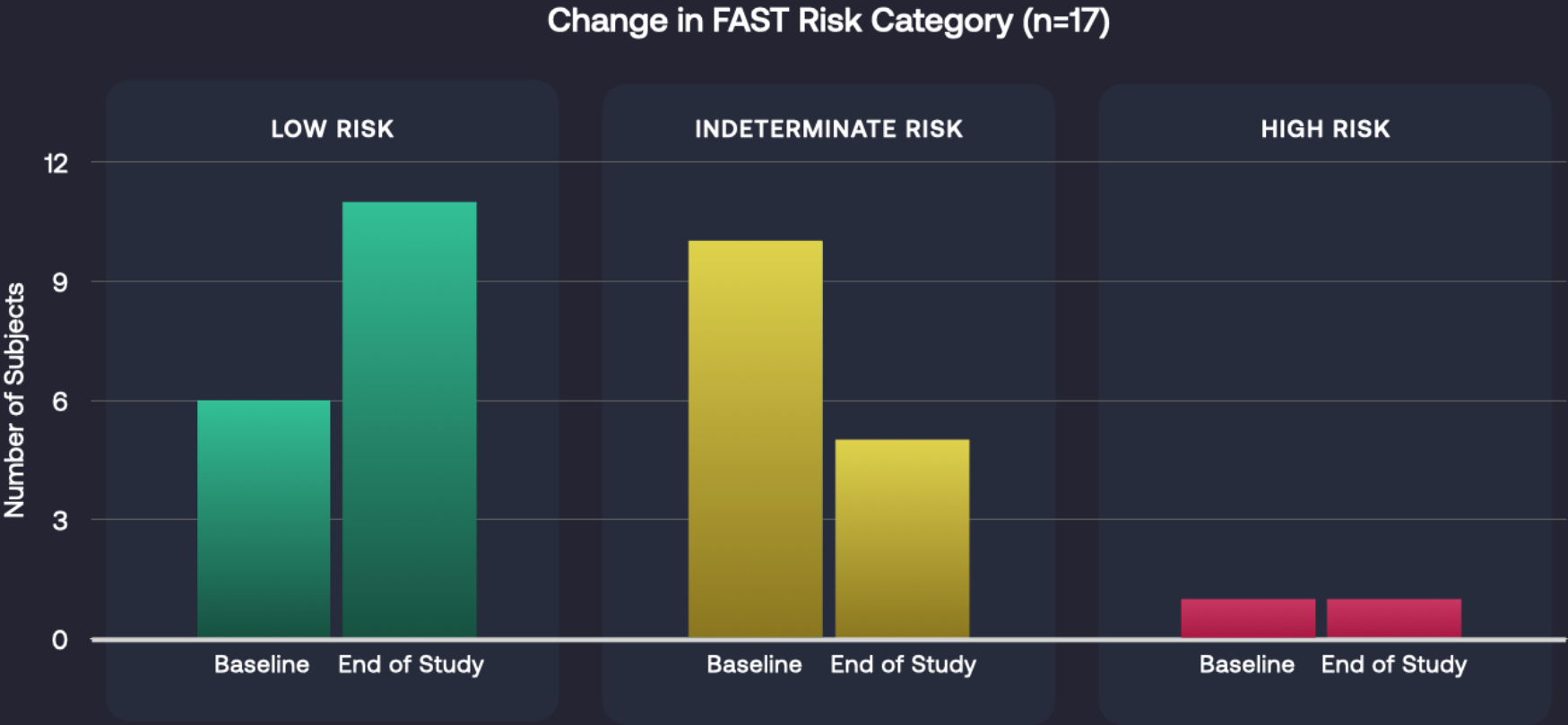
Mean Change
in FAST Score

-20%

Relative Reduction

n=17 p = 0.01

FAST Score results showed statistically significant reductions in NASH Risk



Reduction in FAST
Score Category

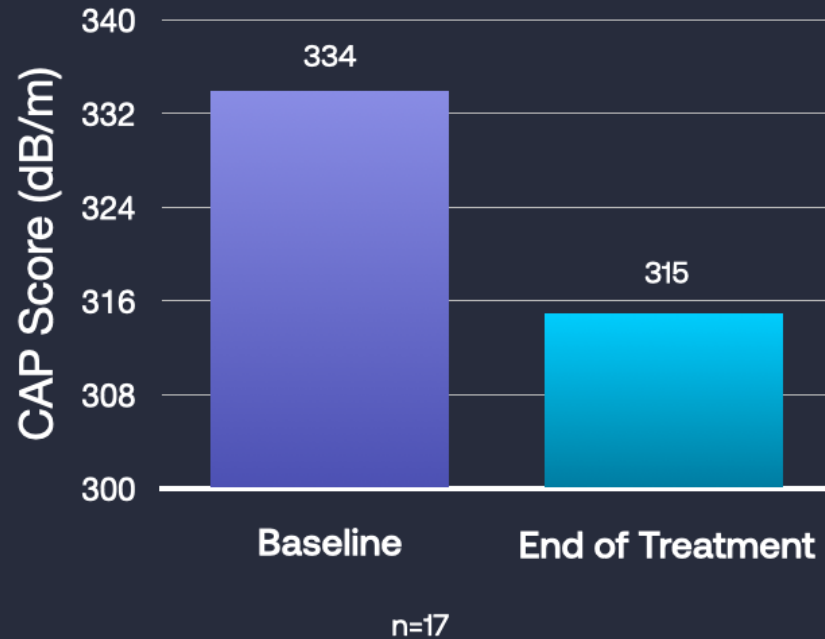
50%

of Indeterminate Risk Patients
Move to Low Risk

CAP and Weight Change showed statistically significant reductions in markers of liver damage

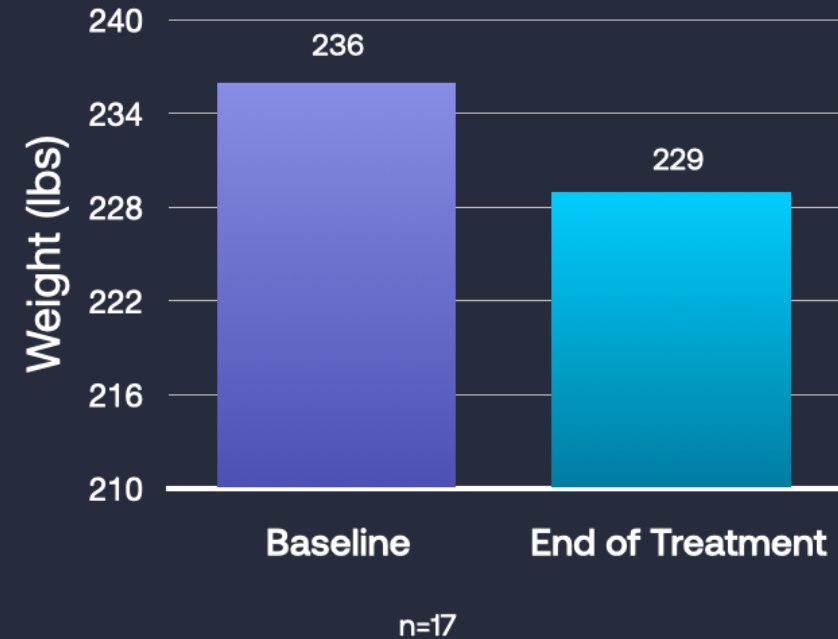
Change in CAP Score

$\Delta = -19 \text{ dB/m (-6\%)}$ $p = 0.021$

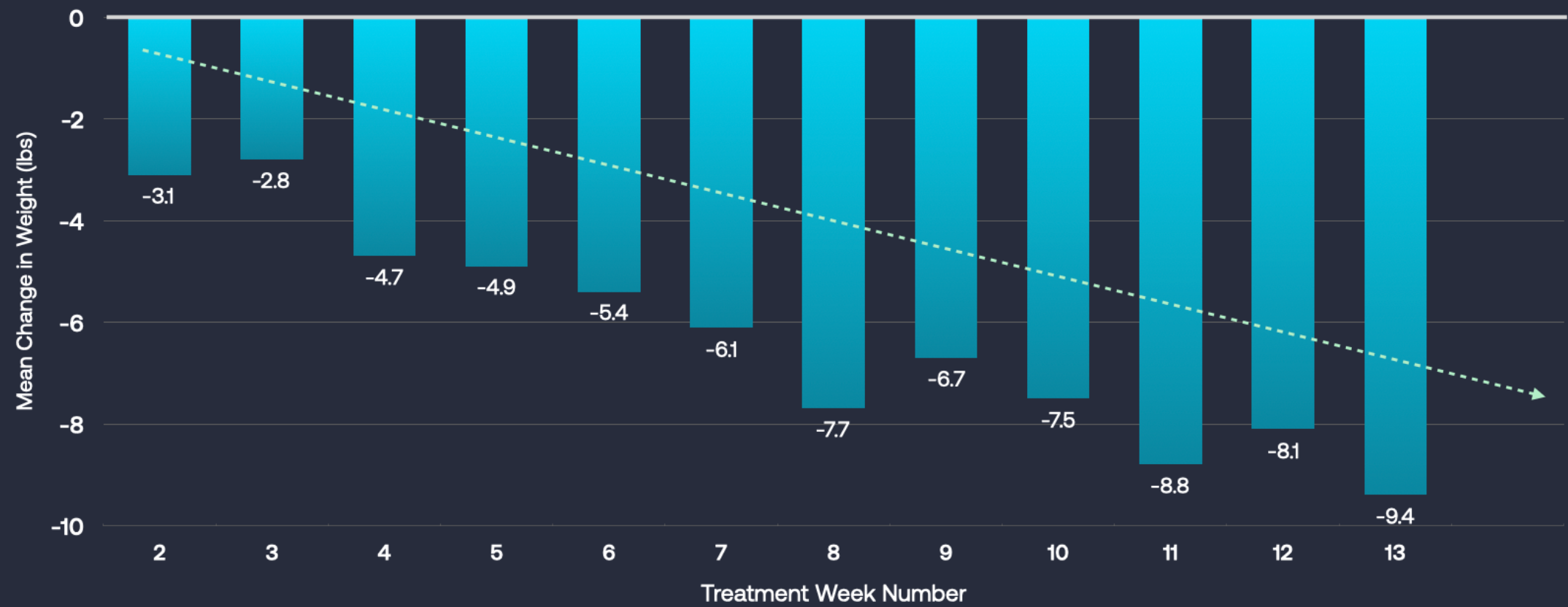


Change in Weight

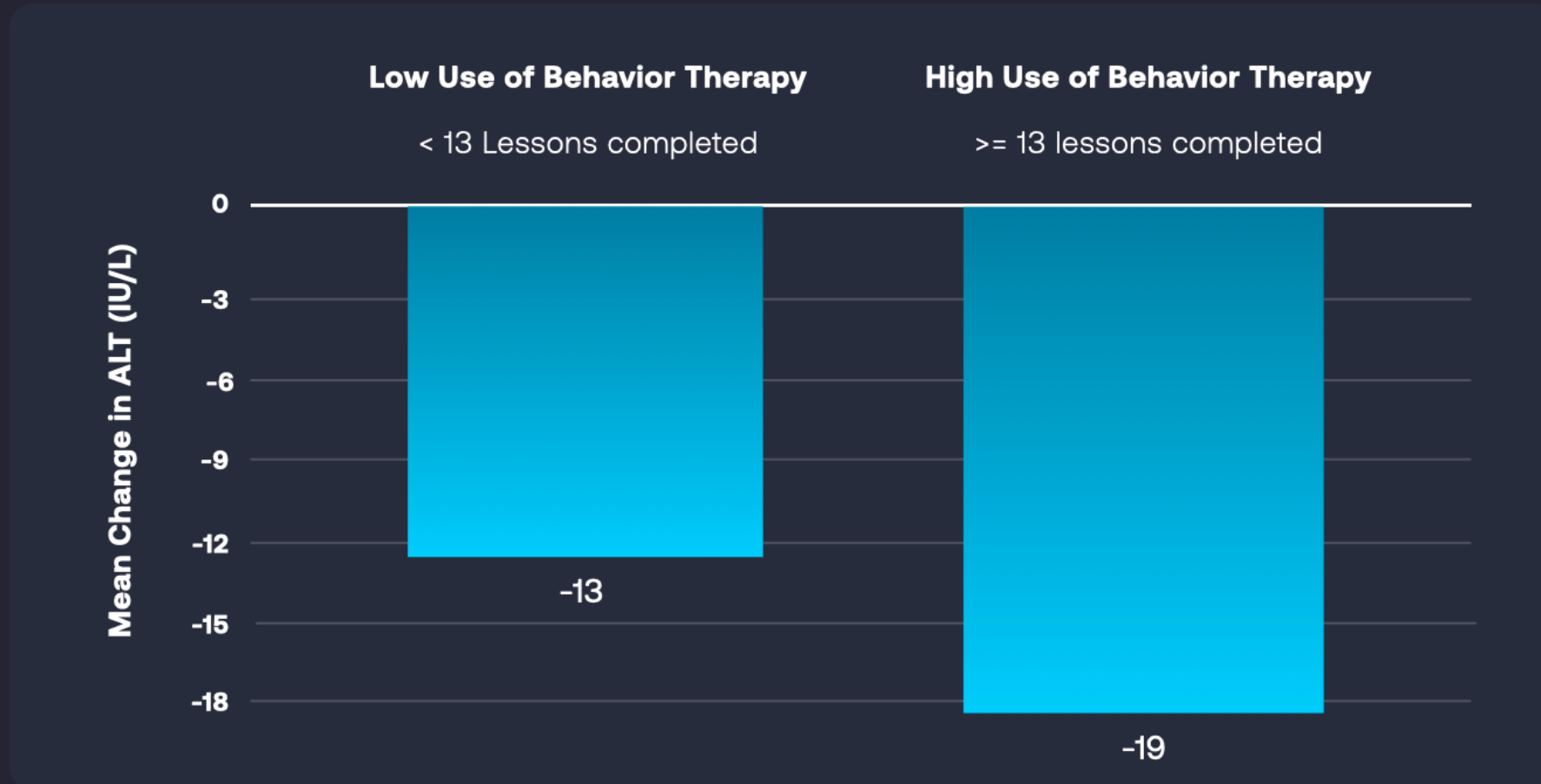
$\Delta = -7 \text{ lbs (-3\% TBW)}$ $p = 0.008$



Trending average change in patient-reported weight showed gradual and steady improvements, with no clear peak



Dose response demonstrated positive relationship between CBT engagement and improvements in liver health biomarkers



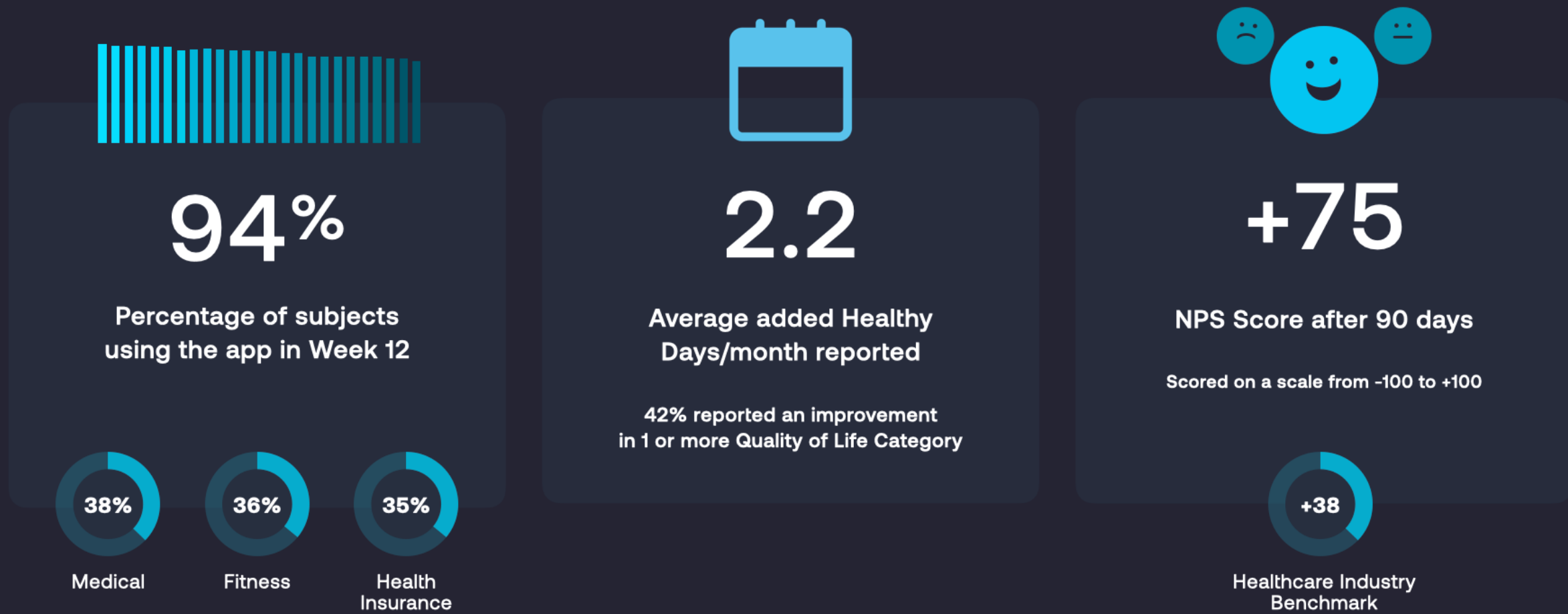
Safety data revealed no device related adverse events (AEs) were experienced

BT’s CBT was generally well-tolerated with few overall AEs reported over 3-month period

Safety Population (n=22)

Number of subjects who experienced:	Subjects n (%)	Events n	Mild	Moderate	Severe
An Adverse Event (AE)	6 (27%)	10	5	5	0
An AE Possibly/Probably Related to Study Intervention	0 (0%)	0	-	-	-
An AE that is Related to Medical Device	0 (0%)	0	-	-	-
Serious Adverse Event (SAE)	0 (0%)	0			

During 90 days of use, patient engagement and satisfaction significantly exceeded benchmarks for consumer health & wellness apps^{8,9}. Notable Quality of Life improvements also reported¹⁰



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LivVita Study demonstrated clear potential for response, with no safety related concerns observed, supporting our hypothesis and research platform

-  Consistent improvements in MRI-PDFF and broad range of liver biomarkers found, with notable changes in ALT and FAST scores; improvements are consistent with our CBT's broad mechanism of action
-  Generally well-tolerated profile and excellent patient-satisfaction scores suggests great potential for patient-centric NAFLD/NASH treatment
-  Potential exists to establish NAFLD/NASH PDT as part of standard of care treatment either alone or alongside future pharmacotherapy treatments
-  Study also serves as proof-of-concept of BT's indication discovery platform - which could afford for rapid ability to expand indication pipeline



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Next Steps



Submit manuscript for peer-reviewed publication



Submit application to FDA for Breakthrough Device Designation and commence discussions on pivotal study design



Consider partnership opportunities to accelerate development of BT's NAFLD/NASH specific PDT

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